

Technopreneurship:

From Bill Gates to Mark Zuckerberg-
Business Lessons for aspiring Nigerian
Technopreneurs.

Bill Gates



By

Kayode Shobajo

Chief Technopreneur/CEO, HiiT Limited



Mark Zuckerberg



Being a Presentation at CPN Induction
Ceremony 2009 @ Sheraton Hotel &
Towers, Abuja, Nigeria on

HiiT ...World Class. Best Value

24th June, 2009

Preambles:

I applaud and commend CPN (Council and Management) in demonstrating a rare *Technopreneurial* (revolutionary) courage in conceiving and putting to practice the need to lay emphasis on this phenomenon called Technopreneurship as the missing link in our National IT Strategies and aspirations by situating this subject, Technopreneurship, in this Induction Programme.

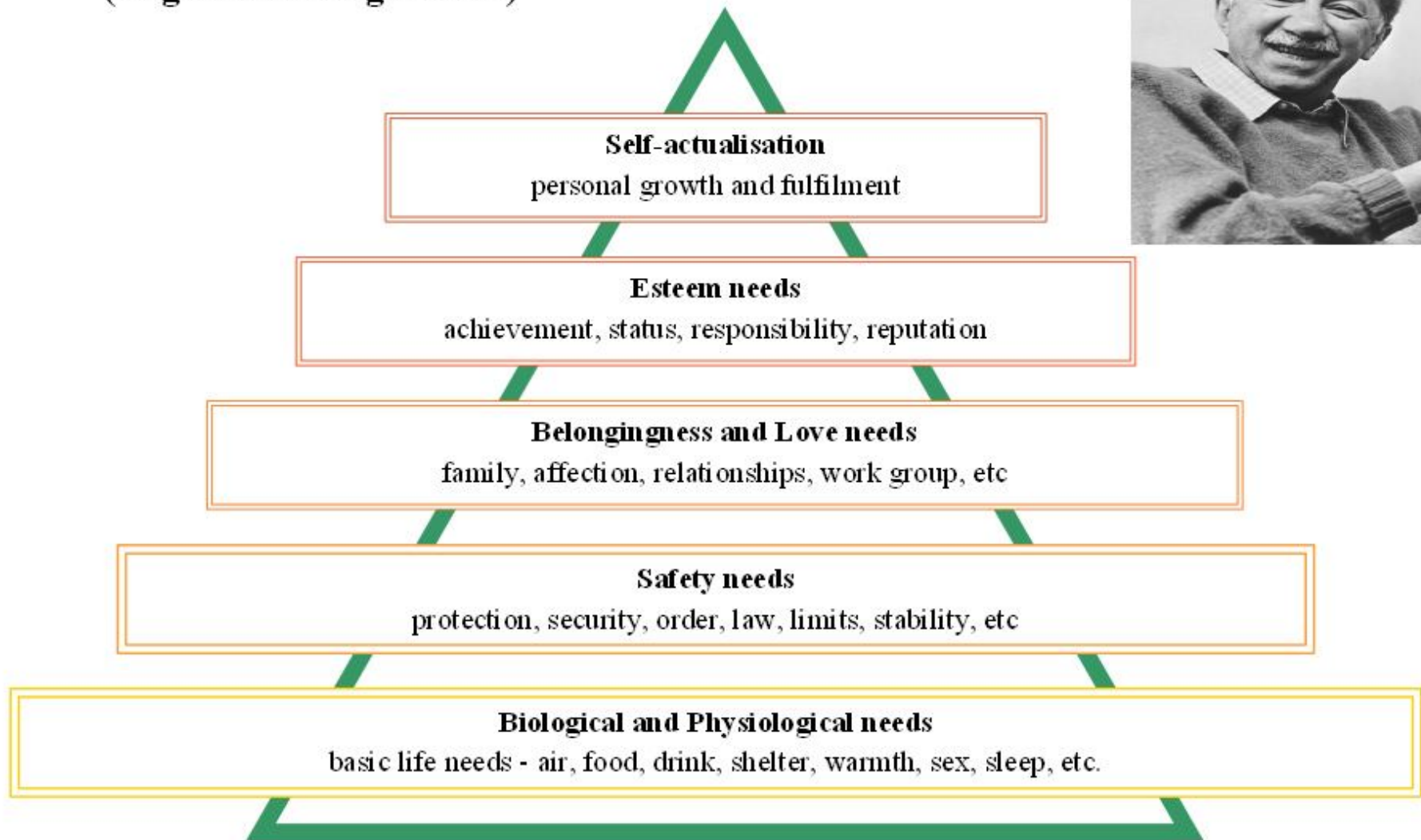
It is my hope that this gesture will charge the inductees of today, positively, such that in a few years, we would witness the emergency of Nigerian Bill Gates, Larry Ellisons, Mark Zuckerbergs, to mention but a few Technopreneurs that have made Americans and, in indeed, humanity proud and the world a better place to live.

I charge CPN to ensure that Technopreneurship remains a permanent subject of future Induction Programmes like "IT Ethics" and "Code of Professional Practice" have been.

Scope of Presentation

I will attempt to treat Technopreneurship within the combined limits of Abraham Maslow's hierarchy of Needs' Motivational Model, Lawrence Miller's '5-Dimension framework' of success.

Maslow's Hierarchy of Needs (original five-stage model)



Click to **LOOK INSIDE!**

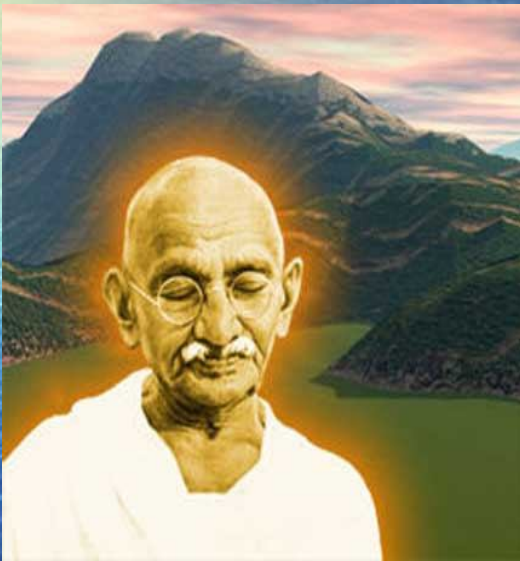
HOW INDIVIDUALS, TEAMS AND COMPANIES
ARE CREATING THE
NEW CURRENCY OF WEALTH



Competing In
**The New
Capitalism**
LAWRENCE M. MILLER

HiIT ...World Class. Best Value

Mahatma Gandhi (1869-1948)



“One man cannot do right in one department of life whilst he is occupied in doing wrong in any other department. Life is one indivisible whole”

-Mahatma Gandhi

Presentation Outline

- What is Entrepreneurship?
- Emerging Areas of Specialization in Entrepreneurship
- Entrepreneurship as a vector quantity.
- The dilemma of corruption on Entrepreneurship.
- The 2-D measurement of Entrepreneurship?
- From '2-D to 5-D Success Framework'.
- The 5-D measurement of Entrepreneurship?
- Lessons for Nigeria.
- Lessons for aspiring & practising Nigerian Technopreneurs,
- Conclusion

What is Entrepreneurship?

According to Peter Drucker (1908-2005) (in his work: Innovation and Entrepreneurship), "from when the French Economist, J.B. Say, around 1800 introduced the term 'Entrepreneur' to economics, there has been total confusion over the definitions of 'entrepreneur' and 'entrepreneurship'."

In the US, for instance, the entrepreneur is often defined as one who starts his own new and small business. But Peter Drucker says not necessarily so, and submits that: **"to be entrepreneurial, enterprises have to create something new, something different; they change or transmute values."**

Entrepreneurship is thus a distinct feature whether of an individual or an institution. It is therefore a behaviour rather than a personality trait! And its foundation lies in concept and theory rather than in intuition.

What is Entrepreneurship?

According to Peter Drucker (1908-2005) (in his work: Innovation and Entrepreneurship), "from when the French Economist, J.B. Say, around 1800 introduced the term 'Entrepreneur' to economics, there has been total confusion over the definitions of 'entrepreneur' and 'entrepreneurship'."

In the US, for instance, the entrepreneur is often defined as one who starts his own new and small business. But Peter Drucker says not necessarily so, and submits that: **"to be entrepreneurial, enterprises have to create something new, something different; they change or transmute values."**

Entrepreneurship is thus a distinct feature whether of an individual or an institution. It is therefore a behaviour rather than a personality trait! And its foundation lies in concept and theory rather than in intuition.

What is Entrepreneurship? Cont'd

The concept of entrepreneurship cannot be fully understood without Joseph Schumpeter's(1883-1950) contributions, being probably the first scholar to develop its theories. Indeed, Schumpeter argued that the innovation and technological change of a nation comes from the entrepreneurs, or **wild spirits**. He believed that these individuals are the ones who make things work in the economy of the country.

And, as Joseph Schumpeter aptly puts it, the task of the entrepreneur is **'creative destruction'**.

“Entrepreneurs innovate. Innovation is the specific instrument of entrepreneurship. It is the act that endows resources with a new capacity to create wealth. Innovation, indeed, creates a resource. There is no such thing as a 'resource' until man finds a use for something in nature and endows it with economic value.” Peter Drucker

Emerging Areas of Specialization in Entrepreneurship

- Technopreneurship- 'a new vocabulary for entrepreneurship focused on the ICT Industry.'
- Edupreneurship
- Social Entrepreneurship (Social goods creators: Politicians, Public Servants, etc)
- Workerpreneurship, etc

Please Note:

The slides you've just viewed are the 'tip of the Iceberg' of this Presentation,

To view or download 24 more slides of this very insightful and thought-provoking topic after the CPN Induction Ceremony;

Visit:

www.cprcn.org

or

www.hiitworld.com

Hiit ...World Class. Best Value